

City of Bedford – Minutes

Redevelopment Commission Meeting

July 10, 2023

StoneGate Arts & Education Center

931 15th Street , Bedford

4:00 PM

Call to Order: Penny May

The Redevelopment Commission of the City of Bedford, Indiana met for a Regular Meeting on July 10th, 2023, at 4:00 PM at StoneGate Arts & Education Center. Penny May Presided and called the meeting to order.

Roll Call: Penny May

Members Present

Mayor Samuel J. Craig

Judy Carlisle

Penny May

Shea Hooten

Ryan Griffith

Craig Turpen

Non-Voting School Board Member: Tracy Bailey was absent.

Reading of Minutes- June 12, 2023, Regular Meeting

- Craig Turpen made the motion to approve,
- Judy Carlisle seconded the motion,
- ***All votes were in favor, No One opposed, Approved.***

1. Request Approval and Acceptance of Lochmueller Group Invoice No. 312562- Project No. #214-\$216,377.76- Bedford Spider Creek PS & Storage- Misty Adams

- **Mayor Craig presented for Misty Adams and requested the board approve the monthly invoice.**
- Craig Turpen made the motion to approve invoice,
- Shea Hooten seconded the motion,
- ***All votes were in favor, No One opposed, Approved.***

2. Request Approval And Acceptance of Payment for Old National Wealth Management-Lease Rental Agreement for StoneGate Arts & Education Center- \$127,500.00

- Bi-Annual payment for StoneGate bond is due.
- There is over 2 million dollars due on the bond.

- Shea Hooten made the motion to approve bond payment,
- Ryan Griffith seconded the motion,
- **All votes were in favor, No One opposed, Approved.**

3. Discussion

- Mayor Craig stated that the RDC received our June settlement and wants to look at paying the StoneGate bond off early.
- Paying the bond off early will save the RDC money from interest payments.
- Representatives from Baker Tilly will be at the August meeting to give the annual report on the districts.

Adjourn

- Ryan Griffith made the motion to adjourn,
- Judy Carlisle seconded the motion,
- **All votes were in favor, No One opposed, Meeting Adjourned, Passed**

The Redevelopment Commission 2023

- *Samuel J. Craig, Mayor* _____
- *Penny May, President* _____
- *Judy Carlisle, Vice-President* _____
- *Ryan Griffith, Secretary* _____

• *Shea Hooten, Member*

• *Craig Turpen, Member*

Attest: Ryan Griffith

Secretary, Redevelopment Commission

